



CORRIGENDUM

WR-DRT-eOF/-INSU/1/2022-WR-DRT (Computer No: 71075)

Dated: 10-12-2022

Subject: Bid Number: GEM/2022/B/2783928 Dated: 25-11-2022 ;
Comprehensive Insurance Cover For Ten (10) Diesel Locomotives.

In partial modification of Bid for Comprehensive Insurance Cover For Ten (10) Diesel Locomotives on GeM, following amendments are made:

Description	Existing Condition	Proposed Condition
Bid Schedule	End: 12-12-2022 11:00 hrs Open: 12-12-2022 11:30 hrs	End: 20-12-2022 15:00 hrs Open: 20-12-2022 15:30 hrs
Eligibility Criteria: Profit	Bidder insurance company should have earned Profit in any one year during four preceding financial years (2018-19, 2019-20, 2020-21, 2021-22). Audited financial figures or certificate to be enclosed.	Bidder insurance company should have recorded Operating Profit in any one year during six preceding financial years (2016-17, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22). Audited financial figures or certificate to be enclosed.
Eligibility Criteria: Credit Rating	The Bidder Insurance Company should have credit rating of “AA” or Higher from any reputed Rating Agency. Audited financial figures or certificate to be enclosed.	The Bidder Insurance Company should have credit rating of “A” or Higher from any reputed Rating Agency. Audited financial figures or certificate to be enclosed.
Scope, Terms & Conditions: ITC B	In Case of Loss Or Damage For Any Reason Whatsoever To A Locomotive Unit Or Part Thereof Suffering A Casualty, Insured Shall Be Paid On The Basis of Insured Value. Customer Premises Machinery Insurance Covering Fire and Allied Perils, RSMD (Riot, Strike, Malicious Damage), Storm, Tempest, Cyclone, Flood, Inundation, Accidental external damage while at work or rest at site due to faulty handling, impact, collapse, dropping, Burglary, Theft, Transit Risk. ITC (B) , EQ, STFI and Terrorism are included in the scope of cover.	In case of loss or damage for any reason whatsoever to a locomotive unit or part thereof suffering a casualty, insured shall be paid on the basis of insured value. Customer premises machinery insurance covering fire and allied perils, RSMD (riot, strike, malicious damage), storm, tempest, cyclone, flood, inundation, accidental external damage while at work or rest at site due to faulty handling, impact, collapse, dropping, burglary, theft, transit risk. EQ, STFI and terrorism are included in the scope of cover.

(Snehlata Dutta)
General Manager (C&O)



**Container Corporation Of India Limited
(A Govt. of India Undertaking)**

E-Tender cum Reverse Auction through Customs Bid on GeM

**COMPREHENSIVE INSURANCE COVER FOR TEN
(10) DIESEL LOCOMOTIVES
(Procured on as is where is basis from Indian Railways)**

Corporate office
NSIC Business Park, 3rd Floor,
Okhla Industrial Estate Phase-III,
New Delhi – 110 020
Website: www.concorindia.co.in

E-Tender Notice No
CON/A-II/COMML/Locomotives Insurance/2023

Section-1 INTRODUCTION

Container Corporation Of India Limited (hereinafter referred to as CONCOR), is a Schedule 'A' Public Sector Undertaking ("NAVRATNA PSU") under the administrative control of Ministry of Railways, Government of India. CONCOR is a Government Company registered under the Companies Act, 1956/2013. CONCOR was set up in 1988 with the prime objective of developing multi-modal transport and logistics infrastructure sector to support the country's growing international trade, as well as for transportation of domestic traffic. The mainstay of CONCOR's business is to set up and manage a network of rail-linked and road based Inland Container Depots/Container Freight Stations in the country and handling of export-import- domestic-air cargo and transportation of export-import-domestic containers by rail, road and sea (coastal movement). Further details about the Company can be accessed on the website www.concorindia.co.in.

CONCOR invites bids through e-Tender cum Reverse Auction (Custom Bid) on Government e-Marketplace for insurance cover for Ten (10) Locomotives procured from Indian Railways on "as is where is basis", which are deployed at CONCOR's nominated terminals, as shown in table below:

#	Loco No / Type / Dt of Commissioning	Price	Deployment CONCOR Location (A)	Connected Railway Yard (B)	Distance A-B
1	13586 / WDG3A / 20-11-2009	1,50,38,700.00	CONCOR ICD Tondiarpet, Ennore High Road, Tiruvottiyur, Chennai-600019	CONCOR ICD Tondiarpet, Ennore High Road, Tiruvottiyur, Chennai-600019	0 km (Will operate within ICD only)
2	13115 / WDG3A / 17-12-2005	1,50,38,700.00	CONCOR MMLP Khatuwas, Neemrana-301704	New Ateli Junction	8 km (Will operate between Yard & ICD)
3	13116 / WDG3A / 30-08-2004	1,50,38,700.00	CONCOR CFS DRT, Dronagiri Node, Navi Mumbai-400707	Jasai Railway Yard	8 km (Will operate between Yard & ICD)
4	13131 / WDG3A / 17-10-2004	1,50,38,700.00	CONCOR MMLP Visakhapatnam, Viman Nagar, Visakhapatnam-530009	CONCOR MMLP Visakhapatnam, Viman Nagar, Visakhapatnam-530009	0 km (Will operate within ICD only)
5	13112 / WDG3A / 13-09-2004	1,50,38,700.00	CONCOR MMLP Khatuwas, Neemrana-301704	New Ateli Junction	8 km (Will operate between Yard & ICD)
6	14557 / WDG3A / 03-03-1997	1,50,38,700.00	CONCOR ICD Dadri, Greater Noida, Dist. Gautam Budh Nagar (U.P.)-203207	Dadri Railway Yard	2 km (Will operate between Yard & ICD)
7	16141R / WDM3A / 02-10-1989	1,12,10,000.00	To be deployed shortly.		
8	16298R / WDM3A / 02-06-1991	1,12,10,000.00	To be deployed shortly.		
9	16299R / WDM3A / 06-06-1991	1,12,10,000.00	To be deployed shortly.		
10	16286R / WDM3A / 31-03-1991	1,12,10,000.00	To be deployed shortly.		
Total Cost to be Insured (Rs)		13,50,72,200.00			
CIF @ 10%		1,35,07,220.00			
Total Sum Insured (Rs)		14,85,79,420.00			

- a) Online Open **e-Tender cum Reverse Auction (Custom Bid) on Government e-Marketplace** in Two Packet tendering system, is invited for Insurance Cover for Ten (10) Nos of Locomotives procured from Indian Railways on "as is where is basis" through GeM.
- b) The complete Tender document can be viewed and downloaded only from the website www.concorindia.co.in and GeM Portal.

E-Tender Notice No	CON/A-II/COMML/Locomotives Insurance/2023
Name of Work	Insurance Cover for 10 Ten (10) Nos of Locomotives procured from Indian Railways on "as is where is basis" for the year 2023.
Last Date & Time of submission of Tender	As per GEM Portal.
Date & Time of opening of Technical bids	As per GEM Portal.
Date & Time of opening of Financial Bids	To be notified separately, as per GEM Portal.

- c) **Parameters for E-Reverse Auction shall be as per GeM guidelines.**
- d) Corrigendum/Addendum to this Tender, if any, will be published on website www.concorindia.co.in, on GeM Portal (Custom Bid) and Central Procurement Portal (CPP) only.
- e) Validity of Insurance Cover: The insurance Cover will be valid for one year from the date of payment of premium amount. However, liability of insurance extends to all cases occurring during the period even though actual payment might be done after expiry of period covered for Premium.
- f) The insurance company may submit their e-bid directly and not through any Insurance Brokers.
- g) The submission and opening of bids will be through e-tendering process.
- h) To participate in the Bid submission through GeM Portal, it is mandatory for the bidders to have user ID & password.
- i) Time schedule of various e-tender related events:
- Last Date & Time of bid submission : As per GeM Portal.
 - Date & Time of opening of Technical bids : As per GeM Portal.
 - Date & Time of opening of Financial Bids : To be notified separately, as per GeM Portal.

Section-2 ELIGIBILITY CRITERIA

- a) The Insurance company should be recognized and registered by Insurance Regulatory Development Authority (IRDA). Firms are required to upload self-attested copy of valid Certificate of Registration with IRDA along with latest proof of payment for annual renewal.
- b) Bidder insurance company should have earned Profit in any one year during four preceding financial years (2018-19, 2019-20, 2020-21, 2021-22). Audited financial figures or certificate to be enclosed.
- c) Gross Premium underwritten by the Bidder Insurance Company should be at least Rs 3.90 Crores as of last financial year i.e. 2021-22. Audited financial figures or certificate to be enclosed.
- d) Net Worth of the Bidder Insurance Company should not be less than Rs 3.09 Crores as of last financial year i.e. 2021-22. Audited financial figures or certificate to be enclosed.
- e) The Bidder Insurance Company should have credit rating of “AA” or Higher from any reputed Rating Agency. Audited financial figures or certificate to be enclosed.
- f) The bidder should have solvency margin of not less than 1.30 in any one of preceding Three (3) Financial Years i.e. 2019-20, 2020-21 & 2021-22. Audited financial figures or certificate to be enclosed.
- g) Company should have given insurance cover of Rs 12 Crores to Govt/PSUs in last financial year i.e. 2021-22 (Proof to be enclosed).

Section-3 SCOPE, TERMS & CONDITIONS

a) **Scope, Terms & Conditions**

- The scope of work under this contract to be carried out by the Insurance provider company shall consist of “Providing Comprehensive Insurance Policy for a period of one year with Sum Insured of Rs 14,85,79,420/- for ten (10) Railway Locomotives procured on ‘as is where is basis’ from Indian Railways and deployed at various CONCOR Terminals .”
- Following Risk Coverage shall be provided by Insurance Provider Company:
 - Customer Premises Machinery (CPM) Insurance covering all risks of physical loss, damage or destruction to CONCOR's Ten (10) Locomotives purchased from Railways on “as is where is basis” deployed at nominated Terminal for operation between the Terminal and its shunting Railway Yard with maximum distance upto 10 kilometers.
 - ◆ Coverage for insured Locomotives (machinery and plant) against any physical damage due to any reason unless that reason is specifically excluded.
 - ◆ Current replacement value of the machinery.
 - ◆ Comprehensive Insurance Cover for goods in CONCOR's terminal/shed/warehouse - Fire (Standard) / Burglary, House Breaking and Theft.
 - ◆ Complete cover for partial/total damage to Locomotive including damage to Locomotive due to accident of any type including collision, derailment.
 - ◆ Coverage for above Ten Locomotives, whether the Locomotive is at rest or work or is being dismantled for overhauling or cleaning purposes.
 - ◆ In Case of Loss Or Damage For Any Reason Whatsoever To A Locomotive Unit Or Part Thereof Suffering A Casualty, Insured Shall Be Paid On The Basis of Insured Value. Customer Premises Machinery Insurance Covering Fire and Allied Perils, RSMD (Riot, Strike, Malicious Damage), Storm, Tempest, Cyclone, Flood, Inundation, Accidental external damage while at work or rest at site due to faulty handling, impact, collapse, dropping, Burglary, Theft, Transit Risk. ITC (B), EQ, STFI and Terrorism are included in the scope of cover.
 - ◆ Additional locomotives may be added to above fleet in future within the insurance period. In such circumstances, CONCOR will inform the insurance company to provide insurance coverage for such locomotives also in One Matter Policy. Therefore, it is the responsibility of insurance company to provide insurance coverage for the same and insurance premium shall be payable accordingly on same rate, terms and conditions on pro-rata basis.
 - ◆ The location of locomotives may vary from time to time due to various reasons, therefore, the same has to be considered by insurance company.
 - Commercial / Public (Third Party) General Liability Insurance providing coverage for third party bodily injury, death, or property damage liabilities of

Rs 2,00,00,000.00 arising from Locomotive operations. Any required Third Party Liability Insurance in accordance with good industry practice or applicable regulations.

- ◆ Third Party Liability, Limit of Indemnity AoA:Rs 1 Cr :: AoY:Rs 2 Cr.
- ◆ Excess: 5% of claim amount subject to maximum of Rs 5000/- EEL.
- ◆ Any required third party liability insurance in accordance with good industry practice or applicable regulations.
- Comprehensive Transit Insurance Cover for goods dispatched by any mode and from anywhere in India to anywhere in India (supplier's premises/factory/warehouse to CONCOR nominated terminal/sheds/warehouse and CONCOR's one nominated terminal to CONCOR's any other nominated terminal) - Marine/Transit ALL RISK Cover, SRCC (Strike, Riots & Civil Commotion) and War.
- Terrorism Excess As Per Pool Guidelines.
- Exclusions: Mysterious Loss, Inventory Loss, Chipping/Splintering of Ornaments, Consequential Loss, Theft From Unattended Vehicles, Action of Light And Other Atmospheric Disturbances, Wear And Tear, Moth/Vermin, Insects And Mildew, Infidelity of Insured/ Security / Hotel / Courier Employees.
- Territory: All over India.
- Jurisdiction: All over India.
- Subject communicable diseases exclusion clause. Policy will also exclude losses due to violation of NDMA and Epidemics Act.
- All other terms, conditions and exclusions as per standard guidelines.
- On date Six (06) Locomotives are in operation while Four (04) are to be deployed shortly.

b) Other Terms & Conditions

- The Insurance Policy will be obtained from the successful bidder whose bid has been determined as the lowest evaluated bid.
- CONCOR reserves the right to retender/ modify the terms and conditions of the bid document. It also reserves the right to negotiate the rates with the lowest bidder, i. e. L-1.
- CONCOR will convey final acceptance of the bid in writing to the successful bidder. The bidder will have no right or claim in case of rejection of bid.
- Time Limit for Settlement of Claim: The Agency appointed shall settle the claim within 15 days of receipt of all the papers from CONCOR.
- All rates quoted should be valid for one year.
- Above Locomotives are covered against Total Loss Only.

- c) **Compliance of Statutory Laws:** The agency shall be solely responsible for compliance of all applicable laws and the statutory provisions enshrined therein.
- d) **Settlement of Claims:** All claims will be settled directly, out of court, subject to the following,
 - Survey Report.
 - Damage Certificate wherever applicable.
 - Protection of Recovery Rights, wherever applicable.
 - Photographs clearly indicating damages to Locomotives.
 - Any Other document which may be required depending on the case.

Section-4 Submission of Bids

- a) The Bid shall remain valid for a period of 90 days from the date of opening of Bid. In exceptional circumstances, CONCOR may solicit the Bidder's consent for extension of validity of bid.
- b) Bidders are requested to upload duly signed and stamped or digitally signed bid document along with offer price as per date and time stipulated on the website, www.gem.gov.in.
- c) Both Technical and Financial Bids are to be submitted online mode only on GeM Portal. No other mode of submission of bid shall be accepted under any circumstances.
- d) Incomplete or conditional tender is liable to be rejected.
- e) CONCOR does not own any liability if the bids are not submitted within due date and time as per requirement.
- f) One Insurance Company should submit one bid only, in case any duplicate submission of bid is found, all such bids shall be summarily rejected.
- g) CONCOR reserves the right to postpone the date of receipt/opening of tender by issuing an amendment. CONCOR also reserves the right to withdraw or cancel the tender without assigning any reason thereof.
- h) **Financial Bid (On-Line Mode Only):** To be submitted as per enclosed Price Schedule format at Annexure-1 to this document.

Section-5 Bid Evaluation

- a) The technical bid will be evaluated on the basis of the qualification criteria and adequacy of the documents/information required to be submitted with the said bid.
- b) Bids meeting the Eligibility Criteria shall only be considered for further evaluation.
- c) Price Quotes will be evaluated on Premium quoted in Price-Bid (Schedule of Rates).
- d) CONCOR will determine whether the Bid Proposal submitted by the bidder is complete in all respects. Material deficiencies, if any, in the bid may render the bid non-responsive and may lead to the rejection of Bid.
- e) CONCOR reserves the right to re-tender/modify the terms and conditions of the tender. It also reserves the right to negotiate the rates with the lowest tenderer, i.e.L-1.
- f) Any mis-information or unsupported fact, data, rates / quotes, terms and conditions leading to delay, complication, may result in rejection of bid by CONCOR.
- g) CONCOR may, recognize changes in Power of Attorney and related documents after obtaining proper legal advice, cost of which will be chargeable to the bidder.
- h) Cancellation of any documents such as Power of Attorney, Partnership Deed etc. shall forthwith be communicated to CONCOR in writing, failing which CONCOR shall have no responsibility or liability for any action taken on the strength of said documents submitted earlier or on the basis of amended documents.
- i) CONCOR reserves the right to:
 - Accept or reject any or all the Pre-Qualification Bids in part or in full without assigning any reasons.
 - Accept or reject any or all the Financial Bids in part or in full irrespective of their being the lowest without assigning any reasons.
 - Relax the tender conditions at any stage if considered necessary for the purpose of finalizing the contract in the overall interest of CONCOR.
 - Disqualify the bidder blacklisted by State/Central Govt. undertakings/Public Sector Units or whose contracts have been terminated on account of poor performance.

Section-6 Acceptance of Tender

- a) The authority for acceptance of the tender document and tendered rates will rest with the Competent Authority, Executive Director / A-II / CONCOR, who does not bind himself to accept the lowest or any other tender, nor does he undertake to assign reasons for his decision in this matter.
- b) Acceptance of tendered rates will be communicated by email/courier/speed post or formal acceptance of tender. In case where email/courier/ speed post indicates acceptance, the formal acceptance of tender will be forwarded to the successful bidder as soon as possible, but the email/courier/speed post should be deemed to conclude the contract.
- c) The tender documents in which tender is submitted by a Tenderer shall become the property of CONCOR and CONCOR shall have no obligation to return the same to the tenderer.
- d) Canvassing in connection with tenders is strictly prohibited. Bidder(s) shall not contact CONCOR on any matter relating to their bid after the Bid opening. Any effort by the bidder to influence CONCOR in evaluation, comparison or award decision or resorting to canvassing will be liable for rejection of his tender.
- e) On acceptance of the tender, the name of accredited representative(s) of the tenderer who would be responsible for taking instructions from CONCOR shall be communicated to CONCOR within two working days.
- f) If tenderer deliberately gives wrong information or conceals any information/facts in his tender, which shall be favorable for acceptance of his tender fraudulently, then CONCOR reserves the right to reject such tender at any stage of execution without any financial liability.
- g) The tenderer shall treat the contents of the tender documents as private and confidential.
- h) One company should submit one bid only, multiple bids received from same company will be out rightly rejected.
- i) Tenderer shall not increase the quoted rates in case CONCOR negotiates for reduction of rates, such negotiation shall not amount to cancellation or withdrawal of the original offer and the rates, quoted will be binding on the bidder.
- j) The rates in the schedule of rates must be quoted both in words and figures. If there is variation between rates quoted in “figures” and “words”, the rates quoted in words shall be taken to be as correct and valid. If more than one or improper rate is tendered, the tender is liable to be rejected summarily and will not be considered.
- k) Each folio of Tender Document shall be signed by the intending Tenderer or such person on his behalf as is duly authorized to sign for and on his behalf, and embossed with official seal at the time of submission.

- l) Each and every supporting document attached with the tender should be signed by the intending Tenderer and embossed with the official seal at the time of submission.
- m) If a Limited Company or a Limited Corporation submits the tender application, it shall be signed by the duly authorized person. Such Limited Company or Corporation will be required to furnish satisfactory evidence such as Articles of Association of its existence before the contract is awarded.

Section-7 Finalization of Insurance Policy

- a) The insurance policy will be obtained from the successful bidder whose bid has been determined to be technically and commercially responsive and has been determined as the lowest evaluated bid. CONCOR shall be the sole judge in this regard. The insurance shall be finalised to one Insurer only and there shall be no Co-insurer.
- b) CONCOR will convey the final acceptance of the bid in writing to the successful bidder. The bidder will have no right or claim in case of rejection of a Bid.
- c) Effect & Jurisdiction of Insurance Policy: The laws applicable to this insurance policy shall be the laws in force in India. The courts of Delhi shall have exclusive jurisdiction in all matters.

Section-8 General

- a) The insurance policy shall be considered as having come into force from the date of payment of premium or issuance of the policy, whichever is earlier.
- b) Any clarification in regard to the meaning or intent or interpretation of any of the Provisions of these terms and conditions required on any point shall be sought from the Tender Accepting Authority, Executive Director/A-II/CONCOR, whose decision in the matter shall be final and binding. Any other matter relevant to but not covered in the contract shall also be decided by making reference to him and his decision shall be final and binding.

Section-9 Check List

S.No.	<u>Check List (Documents)</u>	<u>Bidder to confirm submission of document (Yes/No)</u>
	(a) Technical bid (On-Line mode only): The scanned images of following documents (preferably in PDF format) signed by the Authorized Signatory to be uploaded with the Technical Bid submitted online:	
i.	Complete bid document duly signed on each page, (without quoting the rates anywhere) as a token of acceptance of Scope and Terms & Conditions, etc.	
ii.	Power of attorney, if any, from the bidder authorising the person to sign the bid for subject tender.	
iii.	Attested copy of valid certificate of registration with IRDA along with proof of payment for latest annual renewal.	
iv.	Audited figures for profit earned during any one year during preceding four financial years (2018-19, 2019-20, 2020-21 & 2021-22).	
v.	Audited figures for Gross Premium underwritten during last financial year 2021-22.	
vi.	Audited figures for Net Worth in the financial year 2021-22.	
vii.	Latest Credit Rating from any reputed rating agency.	
viii.	Audited Figures in support of solvency margin.	
ix.	Document in support of insurance cover given to Govt/PSUs in last financial year i.e. 2021-22.	
	(b) Financial Bid (On-Line mode only): Financial bid as per enclosed price Schedule Format in Annexure-1. The Financial bid must be filled after downloading the financial bid document in the prescribed format issued through online E-tendering website. The financial bid should be saved and duly filled up and uploaded on GeM.	

Section-10 Annexure-1

Financial Bid (On-Line Mode Only)

Item	Annual Premium (including GST) to be quoted.
Insurance Cover for Ten (10) Nos of Locomotives procured from Indian Railways on "as is where is basis"	In Figures: Rs. _____
	In Words: Rs. _____
	<i>Note:</i> 1. The rates are to be quoted as sought in GeM "OFFER PRICE". 2. A filled-in SOR should not be uploaded with any other documents.

Date _____

Signature _____

Place _____

Name _____

Designation _____

Seal _____