

CORRIGENDUM

File No: CML/1/2019-CO (Computer No: 9001)

Dated: 26-11-2022

Subject:

Bid Number: GEM/2022/B/2748156 Dated: 16-11-2022;

INSURANCE COVER FOR TEN (10) BLCM RAKES.

In partial modification of Bid for Insurance Cover for Ten (10) BLCM Rakes on GeM, following amendments are made:

S. N o.	Existing Criteria	Revised Criteria
a)	The Bid End Date/Time: 28-11-2022 11:00 hrs	The Bid End Date/Time: 05-12-2022 11:00 hrs
	The Bid Opening Date/Time: 28-11-2022 11:30 hrs	The Bid Opening Date/Time: 05-12-2022 11:30 hrs
b)	Section 2(f): Solvency Margin The bidder should have solvency margin of not less than 1.30 in any one of preceding Three (3) Financial Years i.e. 2019-20, 2020-21 & 2021-22. Audited financial figures or certificate to be enclosed.	The bidder should have solvency margin of not less than 1.30 in any one of preceding Three (3) Financial Years i.e. 2019-20, 2020-21 & 2021-22. Audited financial figures or certificate to be enclosed. Vide Office Memorandum No. F. NoEG-14017/64/2020-Insll dated 02.7.2022 issued by Govt. Of India, Ministry of Finance, Govt/PSU Insurance Companies are exempted from fulfilling the Solvency Margin conditions.

(Snehlata-Dutta)

General Manager (C&O)