

कॉन/आइआरसी/SE/104/Vol.-VII/

दिनांक: 16.03.2024

विषय: Disclosure under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 - Press Release regarding signing of MoU with Central Warehousing Corporation (CWC).

On the above referred matter, Container Corporation of India (CONCOR) and Central Warehousing Corporation (CWC) has signed a Memorandum of Understanding (MOU) on 15.03.2024. In this regard, please find enclosed a copy of press release issued by the Company.

This is for your information and record.

Encl: as above.

PRESS RELEASE

CONCOR and CWC Forge Strategic Partnership to supplement Logistics and Warehousing in India

On 15th March 2024, at New Delhi – Container Corporation of India Limited (CONCOR) and Central Warehousing Corporation (CWC) have inked a strategic collaboration through a Memorandum of Understanding (MOU) aimed to drive innovation and efficiency in the logistics.

The MOU, signed on Friday, signifies a strategic alliance between CONCOR, a leader in multi-modal logistics, and CWC, renowned for its warehousing expertise. This partnership will leverage their respective strengths to optimize supply chain management, enhance customer service, and foster growth in the industry. The collaboration will encompass sharing infrastructure, technology, expertise, and resources to achieve common objectives to offer seamless and cost-effective, end-to-end logistics service including ‘First Mile Last Mile’ solution by offering to its stakeholders the best logistics solutions with an overall purpose to reduce the logistics cost of the nation.

The signing ceremony took place in the presence of Mr. Sanjay Swarup, Chairman and Managing Director of CONCOR, and Mr. Amit Kumar Singh, Managing Director of CWC. Senior officials from both the Corporations were also present on the occasion, highlighting the significance of the partnership.

The partnership between CONCOR and CWC underscores the commitment of both organizations to contribute towards the economic growth and development of India's logistics sector.
